

# SDDA - RD Ag Loan Participation Application

For Office Use Only:  
 Amount Requested: \$ \_\_\_\_\_  
 Date Received \_\_\_\_\_  
 DOA Loan # \_\_\_\_\_  
 Approved \_\_\_\_\_  
 Denied \_\_\_\_\_

Please type or Print.

Name of Applicant	SS# or Tax ID #
Address	Phone
City/State/Zip	County
Email	

Applicant Is:     Individual     Partnership     Corporation     Other

Lending Institution	Tax ID #
Loan Officer/Title	Email
Address	Phone
City/State/Zip	County

The applicant is a resident of SD at the time of Loan Closing:  
 The applicant is at least 21 years of age:  
 The applicant's principal residence and majority of farm operation is in SD:  
 The applicant derives 60% of all GROSS income from farming/ranching:

Check Box  
 Check Box  
 Check Box  
 Check Box

Briefly describe the purpose of the loan:


Estimated Total Cost of the Project	\$	<input style="width: 95%;" type="text"/>	
Capital Investment by the Applicant	\$	<input style="width: 95%;" type="text"/>	
Amount of Loan from Lender	\$	<input style="width: 95%;" type="text"/>	% of total project
Amount of Loan from SDDA	\$	<input style="width: 95%;" type="text"/>	% of total project
Amount of Loan from Other sources	\$	<input style="width: 95%;" type="text"/>	% of total project
Interest Rate and terms of Lender Participation Loan <input style="width: 50%;" type="text"/>			

**Itemized Loan and Collateral**

**Collateral Summary**

	Loan Proceeds	Cost	Existing Liens	Appraised Value
Land and Building Acquisition	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Land Improvements	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Building Renovations	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
New Construction	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Purchase of machinery/equipment	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Other	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
<b>TOTAL</b>	\$ <input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>

**APPLICANT ASSESSMENT AND BUSINESS PLAN - please attach additional info if necessary:**

Type of Business Planned:

Products or Services Provided:

New Enterprise or expansion/seasonal or year round/community impact:

Nearest Competitor and your assessment of competition:

Location of your business and benefits of that location:

Who will manage the business/describe staff and employee positions/attach resume's if necessary:

Where will you obtain raw materials for your enterprise:

What regulations (state/local/federal) will effect your business:

What licenses or permits do you need and have you applied for these:

Do you have a contingency plan - alternative product or service:

What technical or professional assistance have you received with this business:

Accountant Name/Address

Phone

Attorney Name/Address

Phone

OTHER Name/Address

Phone

May the SD Department of Ag staff contact them?

Yes

No

**MARKETING PLAN**

Who are your Customers:

Empty text box for customer information.

Define your market area:

Empty text box for market area definition.

Anticipated number of customers:

Empty text box for anticipated number of customers.

Anticipated Sales Volume:

Empty text box for anticipated sales volume.

Anticipated Production Volume

Empty text box for anticipated production volume.

How will your product or service be distributed to your customers

Empty text box for distribution method.

What are your plans to attract and keep customers/advertising/publicity/etc.

Empty text box for marketing and retention plans.

Any future plans for your business:

Empty text box for future business plans.

Please provide the following with your application:

Current financial statement (no more than 30 days old); signed

Tax Records for the past three years; 1040, 1040F, etc.

Projected cash flow statements for three years

Business plan/marketing plan/feasibility study, if applicable

If applicant is a corporation, articles of incorporation, by-laws, etc.

If applicant is a limited partnership, copy of the filed certificate of limited partnership and partnership agreement

Other supporting documents that may help assess your project.

- Check Box
- Check Box
- Check Box
- Check Box
- Check Box
- Check Box
- Check Box

Privacy Disclosure: The information that you provide in and with this application will be used to evaluate your enterprise's qualifications for a loan. Your application will not be processed without all requested information. This financial data is held confidential under SDCL 38-6-12, but may be released to auditors to determine compliance with state and federal statute. Further, any loan documents reflecting a contract with the Department (including contracts, promissory notes, and security interest filings) constitute public records if and when a loan is approved, and at that time may be examined by anyone.

I have read the foregoing statement and I understand the content of the privacy disclosure.

Applicant Signature

Signature line for applicant.

Date

Date line for applicant.

Co-Applicant Signature

Signature line for co-applicant.

Date

Date line for co-applicant.

Lender Signature/Title

Signature line for lender.

Date

Date line for lender.