

**VALUE ADDED FINANCE AUTHORITY  
NOTICE OF PUBLIC MEETING  
September 25, 2014 – 8:00 a.m. CST  
S.D. DEPARTMENT OF AGRICULTURE  
Joe Foss Building, 3rd Floor, SDDA Conference Room  
523 East Capitol Avenue, Pierre SD 57501**

*Value Added Finance Authority (VAFA) meets on the last Thursday of each month to approve/disapprove applications for the **Beginning Farmer Bond Program (BFBP), Agribusiness Bonding Program (AgBBP), and Livestock Nutrient Management Bond Program (LNMBP)**, and to issue Bonds for previously approved applicants. These programs enable lenders and individuals to receive federally tax-exempt interest with respect to a loan or contract sale. VAFA also oversees the **Value Added Agribusiness Re-lending Program (VAARP)**. This program assists in community development, establishment of new business, expansion of existing business, and creation of employment opportunities, in adding value to South Dakota agricultural commodities through further processing or marketing. VAFA also administers the **Value Added Sub Fund (VASF)**. This program assists in financing feasibility studies, business plans, and other business development functions for the development and promotion of value added agriculture in South Dakota. **The public may listen to and participate in the meeting at the above location or by teleconference. Dial-in Number: 866.410.8397 Conference Code: 6579820148.***

**AGENDA:**

- 8:00 a.m.
1. Call to order of public hearing and meeting.
  2. Roll call.
  3. Approve the agenda.
  4. Approve minutes for August 28, 2014 meeting.
  5. Approve minutes for September 9, 2014 special meeting.

Public Hearing.

6. Jeff Howard. LNMBP #6-0027. Resolution B.

VASF Applications and other business.

7. Native American Natural Foods. VASF #2007-01-AG. Request to Revise Loan.

Executive Session.

8. Executive Session to discuss borrower financial information and to consult with legal counsel or discuss confidential communications from legal counsel, as necessary.
9. Chairman's Report from Executive Session.
10. Action from Executive Session.

Other Business and Announcements.

11. Next VAFA meeting – October 30, 2014.
12. Review dates for the November and December 2014 meetings.
13. Adjourn.

**Teleconference Dial-in Number: 866.410.8397 Conference Code: 6579820148**

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements. For assistance contact: S.D.Dept. of Agriculture, Agricultural Development, 605.773.5436.